OFFSHORE

TRACTS

TRACT 33608 - PORTION OF BLOCK 1, WEST CAMERON AREA, REVISED, Cameron Parish, Louisiana

That portion of Block 1, West Cameron Area, Revised, Cameron Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on July 11, 2001, described as follows: Beginning at the Southeast corner of State Lease No. 16425 having Coordinates of X = 1,442,773.54 and Y =397,663.31; thence South 913.31 feet to a point having Coordinates of X =1,442,773.54 and Y = 396,750.00; thence West 4,988.54 feet to a point having Coordinates of X = 1,437,785.00 and Y = 396,750.00; thence North 1,500.00 feet to a point on the South line of State Lease No. 16083 having Coordinates of X = 1,437,785.00 and Y = 398,250.00; thence East 1,085.30 feet along the South line of said State Lease No. 16083 to its Southeast corner having Coordinates of X = 1,438,870.30 and Y = 398,250.00; thence along the boundaries of said State Lease No. 16083 the following courses: North 42 degrees 09 minutes 57 seconds West 67.47 feet, North 53 degrees 54 minutes 54 seconds West 82.31 feet, North 81 degrees 28 minutes 09 seconds West 43.97 feet, North 68 degrees 29 minutes 55 seconds West 354.68 feet, North 59 degrees 02 minutes 10 seconds West 263.10 feet, North 82 degrees 40 minutes 25 seconds West 271.61 feet and North 14 degrees 02 minutes 11 seconds West 77.29 feet to a point on the West line of State Lease No. 12725; thence along the West boundaries of said State Lease No. 12725 the following courses: South 80 degrees 59 minutes 54 seconds East 383.47 feet, South 71 degrees 50 minutes 50 seconds East 320.98 feet, South 52 degrees 31 minutes 26 seconds East 378.02 feet, South 42 degrees 16 minutes 25 seconds East 371.65 feet, South 36 degrees 29 minutes 29 seconds East 454.01 feet, South 69 degrees 01 minutes 35 seconds East 321.29 feet, South 30 degrees 27 minutes 56 seconds East 98.62 feet, South 71 degrees 12 minutes 54 seconds East 776.35 feet, South 77 degrees 55 minutes 56 seconds East 741.38 feet, East 700.00 feet, North 74 degrees 14 minutes 56 seconds East 202.61 feet, North 51 degrees 06 minutes 56 seconds East 199.12 feet, North 33 degrees 18 minutes 38 seconds East 209.40 feet, North 03 degrees 21 minutes 59 seconds East 255.44 feet and North 18 degrees 26 minutes 06 seconds West 135.83 feet to a point common to State Lease No. 12725, State Lease No. 12848 and State Lease No. 16425, being the Southwest corner of said State Lease No. 16425 having Coordinates of X = 1,442,322.05 and Y = 397,833.84; thence Southeasterly along the South line of said State Lease No. 16425 to the point of beginning, approximately 99.17 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

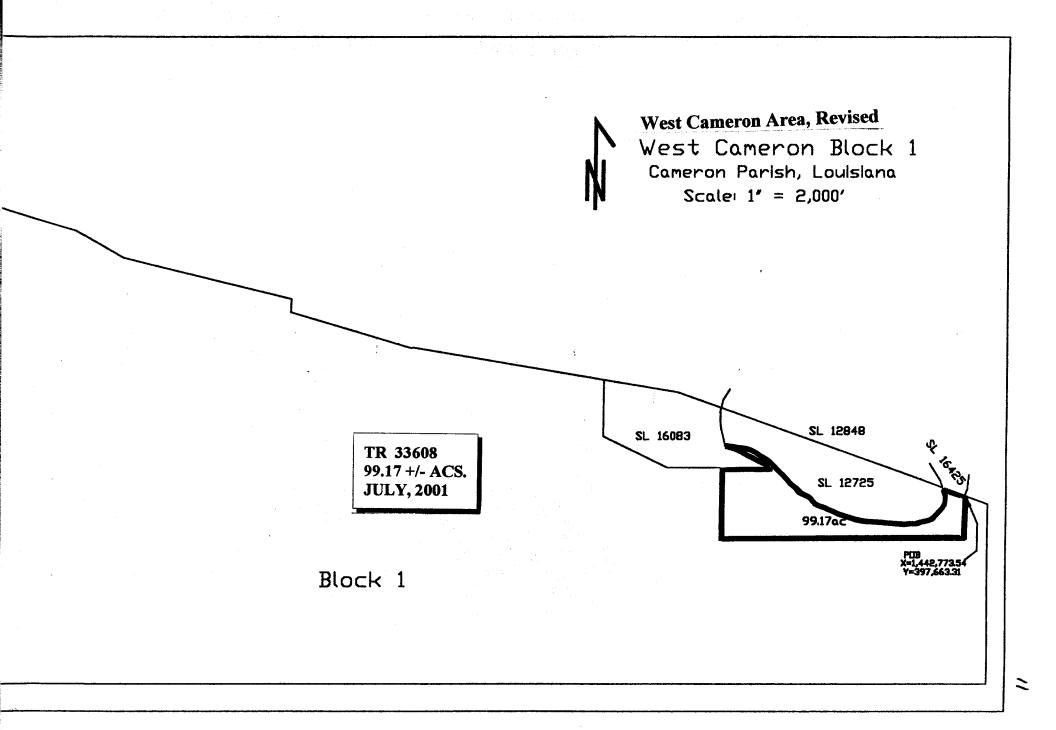
NOTE: The boundary description and plat for this tract as shown and as advertised were supplied by the nominating party and have not been checked for accuracy by the staff of the Office of Mineral Resources. Anything which may affect the acreage, the shape or the location of the tract, such as non-closure of or incorrect X, Y coordinates or title disputed acreage, or which may affect the status of the tract for leasing, such as overlap of prior leases or nominated tracts, or which may affect potential operations on leases taken, such as inclusion in areas under the jurisdiction of the Department of Wildlife and Fisheries, will not be specifically determined unless and until a bid on this tract is accepted by the Mineral Board; which bid will be accepted on a per acre basis and which acceptance will

be conditional upon such specific determinations being made. a bid is conditionally accepted by the Mineral Board, the staff will, within a period following the date of the lease sale, determine the acreage, shape and location of the potential lease area of the tract, the status for leasing of all or any portion thereof, and any conditions which may affect potential operations thereon. determinations may render all or a portion of the bid area unleasable or may increase or decrease the State claimed acreage such that the total bonus/rental ultimately required may either exceed the bonus/rental paid at the lease sale, which will require additional payment by the successful bidder, or allow the successful bidder a refund of excessive payment. The successful bidder will be notified of the determinations by the staff and given an opportunity to view the bid area acreage, configuration and location as it has been specifically determined. If all or a portion of the bid area is unleasable due to overlap of an existing lease, the successful bidder will be given an opportunity to accept or reject a new lease on that portion of the bid area which is not unleasable. If rejected, the bid and all monies accompanying the bid will be returned to the successful bidder and no lease will be issued. In all other cases a new lease will be issued and any additional per acre bonus/rental, 10% administration fee or \$10 and \$5 per acre fees due as a result of staff determination of more State acreage in the bid area than determined by the successful bidder will be paid prior to the lease being issued. A determination of less State acreage in the bid area will result in a return to the successful bidder of any overpayment.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Camvestco, Ltd.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 33609 - PORTION OF BLOCK 4, VERMILION AREA, REVISED, Vermilion Parish, Louisiana

That portion of Block 4, Vermilion Area, Revised, Vermilion Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on July 11, 2001, described as follows: Beginning at the most Northerly Northwest corner of State Lease No. 3842, as amended, having Coordinates of X = 1,642,528.37 and Y = 322,500.53; thence North 3,540.62 feet to a point on the Northern boundary of said Block 4 having Coordinates of X = 1,642,528.37and Y = 326,041.15; thence Southeasterly on a straight line along the said Northern boundary of said Block 4 to its Northeast corner having Coordinates of X = 1,647,382.17 and Y = 325,204.61; thence South 2,704.08 feet along the East boundary of said Block 4 to the Northeast corner of said State Lease No. 3842 having Coordinates of X = 1,647,382.17 and Y = 322,500.53; thence West 4,853.80 feet along the most Northern boundary of said State Lease No. 3842 to the point of beginning, containing approximately 347.92 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The boundary description and plat for this tract as shown and as advertised were supplied by the nominating party and have not been checked for accuracy by the staff of the Office of Mineral Resources. Anything which may affect the acreage, the shape or the location of the tract, such as non-closure of or incorrect X, Y coordinates or title disputed acreage, or which may affect the status of the tract for leasing, such as overlap of prior leases or nominated tracts, or which may affect potential operations on leases taken, such as inclusion in areas under the jurisdiction of the Department Wildlife and Fisheries, will not be specifically determined unless and until a bid on this tract is accepted by the Mineral Board; which bid will be accepted on a per acre basis and which acceptance will be conditional upon such specific determinations being made. a bid is conditionally accepted by the Mineral Board, the staff will, within a period following the date of the lease sale, determine the acreage, shape and location of the potential lease area of the tract, the status for leasing of all or any portion thereof, and any conditions which may affect potential operations thereon. determinations may render all or a portion of the bid area unleasable or may increase or decrease the State claimed acreage such that the total bonus/rental ultimately required may either exceed the bonus/rental paid at the lease sale, which will require additional payment by the successful bidder, or allow the successful bidder a refund of excessive payment. The successful bidder will be notified of the determinations by the staff and given an opportunity to view the bid area acreage, configuration and location as it has been specifically determined. If all or a portion of the bid area is unleasable due to overlap of an existing lease, the successful bidder will be given an opportunity to accept or reject a new lease on that portion of the bid area which is not unleasable. If rejected, the bid and all monies accompanying the bid will be returned to the successful bidder and no lease will be issued. In all other cases a new lease will be issued and any additional per acre bonus/rental,

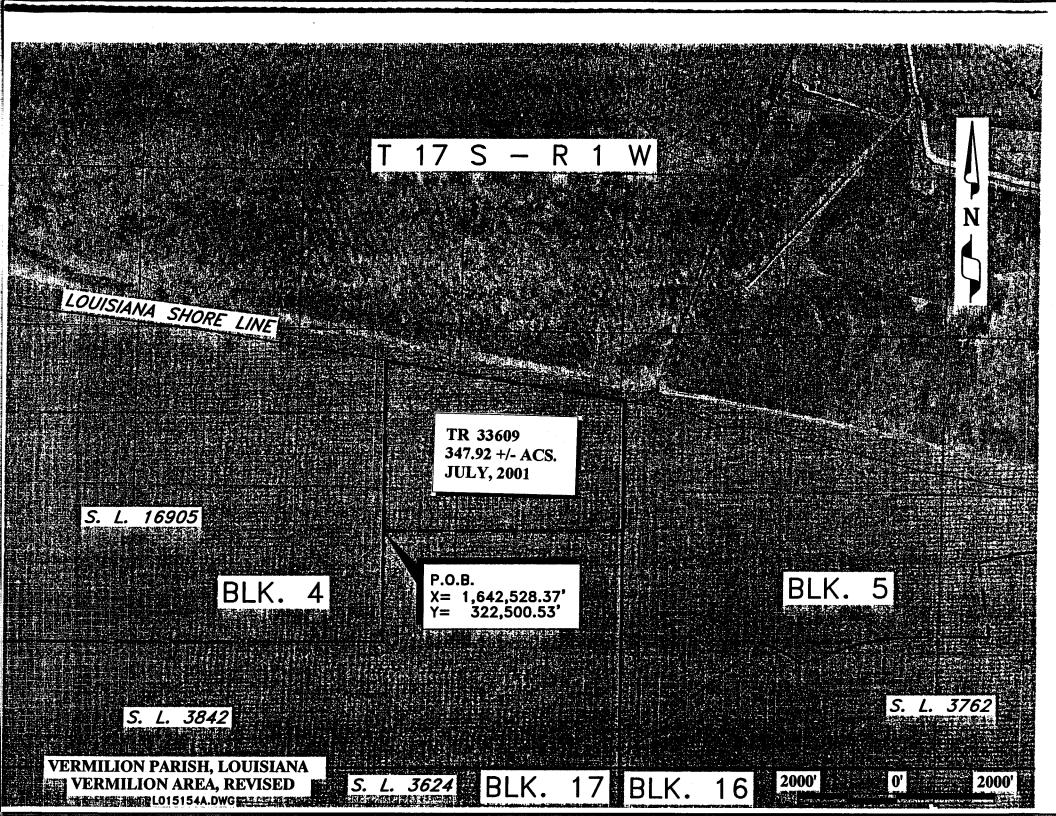
10% administration fee or \$10 and \$5 per acre fees due as a result of staff determination of more State acreage in the bid area than determined by the successful bidder will be paid prior to the lease being issued. A determination of less State acreage in the bid area will result in a return to the successful bidder of any overpayment.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural

Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Gray Production Company

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 33610 - PORTION OF BLOCK 17, VERMILION AREA, REVISED, Vermilion Parish, Louisiana

That portion of Block 17, Vermilion Area, Revised, Vermilion Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on July 11, 2001, described as follows: Beginning at the Southeast corner of said Block 17 having Coordinates of X = 1,647,382.17 and Y = 306,493.68; thence along the Southern boundary of said Block 17 the following courses: Northwesterly on a straight line to a point having Coordinates of X =1,647,051 and Y = 306,584; Northwesterly on an arc to the right with a radius of 18,240.60 feet to a point having Coordinates of X = 1,643,681 and Y =307,333; Northwesterly in a straight line to a point having Coordinates of X = 1,636,292 and Y = 308,607; Northwesterly in a straight line to its Southwest corner having Coordinates of X = 1,632,624.12 and Y = 309,087.40; thence North 4,562.61 feet along the West boundary of said Block 17 to the Southwest corner of State Lease No. 3624, as amended, having Coordinates of X = 1,632,624.12 and Y = 313,650.01; thence along the Southern boundary of said State Lease No. 3624, as amended, the following courses: East 6,870.34 feet to a point having Coordinates of X = 1,639,494.46 and Y = 313,650.01; North 40 degrees 40 minutes 12 seconds East 335.00 feet to a point having Coordinates of X = 1,639,712.78 and Y = 313,904.10; North 33 degrees 56 minutes 36 seconds East 463.79 feet to a point having Coordinates of X =1,639,971.75 and Y = 314,288.86; North 27 degrees 19 minutes 09 seconds East 398.94 feet to a point having Coordinates of X = 1,640,154.84 and Y =314,643.30; North 24 degrees 11 minutes 25 seconds East 173.66 feet to a point having Coordinates of X = 1,640,226.00 and Y = 314,801.71; North 19 degrees 26 minutes 17 seconds East 413.81 feet to a point having Coordinates of X = 1,640,363.71 and Y = 315,191.93; North 11 degrees 08 minutes 33 seconds East 369.26 feet to a point having Coordinates of X = 1,640,435.07and Y = 315,554.23; North 06 degrees 55 minutes 12 seconds East 303.86 feet to a point having Coordinates of X = 1,640,471.68 and Y = 315,855.88; South 89 degrees 16 minutes 38 seconds East 6,200.50 feet to a point having Coordinates of X = 1,646,671.69 and Y = 315,777.66; South 42 degrees 42 minutes 34 seconds West 105.68 feet to a point having Coordinates of X = 1,646,600.01 and Y = 315,700.01; South 39 degrees 48 minutes 20 seconds West 1,171.54 feet to a point having Coordinates of X = 1,645,850.01 and Y =314,800.01; South 34 degrees 49 minutes 28 seconds West 1,400.90 feet to a point having Coordinates of X = 1,645,050.00 and Y = 313,650.01; North 79 degrees 05 minutes 20 seconds East 2,113.20 feet to a point having Coordinates of X = 1,647,125.00 and Y = 314,050.01; North 42 degrees 30 minutes 38 seconds East 380.57 feet to its Southeast corner on the East boundary of said Block 17 having Coordinates of X = 1,647,382.17 and Y = 1,647,382.17314,330.55; thence South 7,836.87 feet along the said East boundary of Block 17 to the point of beginning, containing approximately 2,240.83 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, LESS AND EXCEPT that portion thereof, if which is more than three nautical miles from the coast line as determined by the Report of the Special Master in the litigation in the Supreme Court of the United States styled United States v. State of Louisiana et al No. 9 Original, said three mile line as set out in the June, 1975, decree of the Supreme Court, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

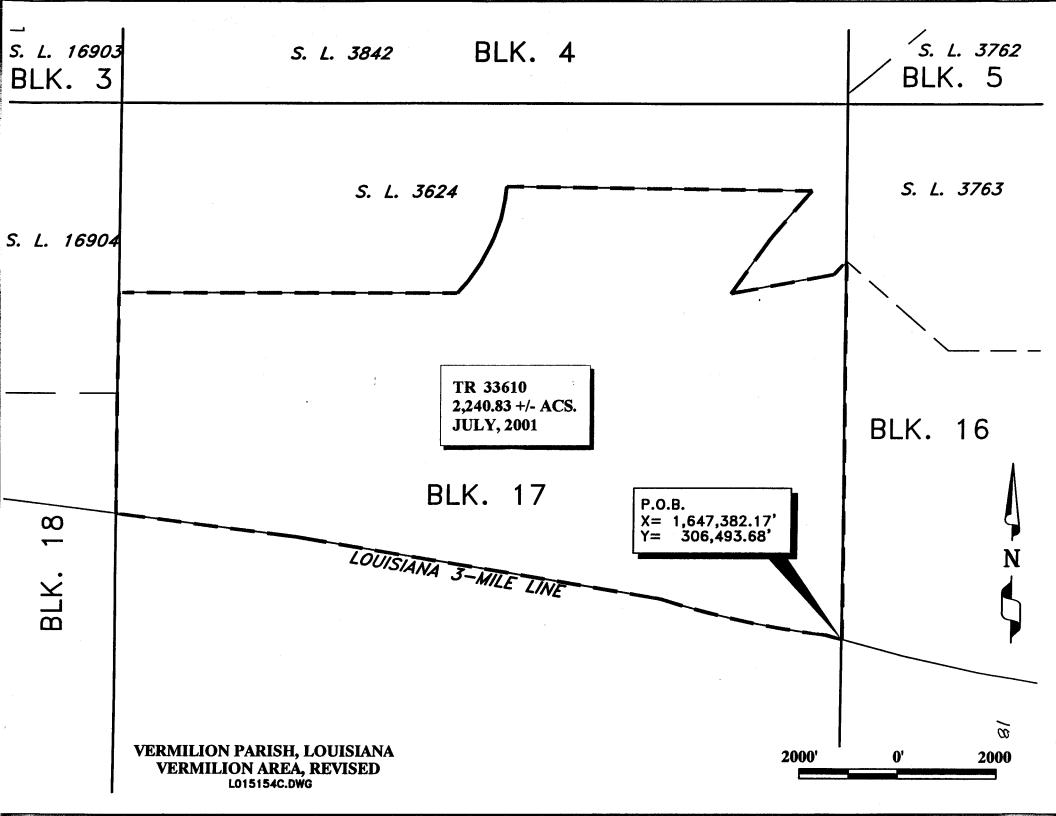
The boundary description and plat for this tract as shown and as advertised were supplied by the nominating party and have not been checked for accuracy by the staff of the Office of Mineral Resources. Anything which may affect the acreage, the shape or the location of the tract, such as non-closure of or incorrect X, Y coordinates or title disputed acreage, or which may affect the status of the tract for leasing, such as overlap of prior leases or nominated tracts, or which may affect potential operations on leases taken, inclusion in areas under the jurisdiction of the Department of Wildlife and Fisheries, will not be specifically determined unless and until a bid on this tract is accepted by the Mineral Board; which bid will be accepted on a per acre basis and which acceptance will be conditional upon such specific determinations being made. Once a bid is conditionally accepted by the Mineral Board, the staff will, within a period following the date of the lease sale, determine the acreage, shape and location of the potential lease area of the tract, the status for leasing of all or any portion thereof, and any conditions which may affect potential operations thereon. determinations may render all or a portion of the bid area unleasable or may increase or decrease the State claimed acreage such that the total bonus/rental ultimately required may either exceed the bonus/rental paid at the lease sale, which will require additional payment by the successful bidder, or allow the successful bidder a refund of excessive payment. The successful bidder will be notified of the determinations by the staff and given an opportunity to view the bid area acreage, configuration and location as it has been specifically determined. If all or a portion of the bid area is unleasable due to overlap of an existing lease, the successful bidder will be given an opportunity to accept or reject a new lease on that portion of the bid area which is not unleasable. If rejected, the bid and all monies accompanying the bid will be returned to the successful bidder and no lease will be issued. In all other cases a new lease will be issued and any additional per acre bonus/rental, 10% administration fee or \$10 and \$5 per acre fees due as a result of staff determination of more State acreage in the bid area than determined by the successful bidder will be paid prior to the lease being issued. A determination of less State acreage in the bid area will result in a return to the successful bidder of any overpayment.

NOTE:

The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Gray Production Company

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 33611 - PORTION OF BLOCK 5, VERMILION AREA, REVISED, Vermilion Parish, Louisiana

That portion of Block 5, Vermilion Area, Revised, Vermilion Parish. Louisiana, belonging to the State of Louisiana and not under mineral lease on July 11, 2001, described as follows: Beginning at the Northwest corner of State Lease No. 3762, as amended, having Coordinates of X = 1,647,382.17 and Y = 317,800.00; thence North 7,404.61 feet along the West boundary of said Block 5 to its Northwest corner having Coordinates of X = 1,647,382.17 and Y = 325,204.61; thence along the Northern boundary of said Block 5 the following courses: Southeasterly on a straight line to a point having Coordinates of X = 1,648,656 and Y = 324,985; Southeasterly on a straight line to a point having Coordinates of X = 1,649,308 and Y = 324,684; Southeasterly on a straight line to a point having Coordinates of X =1,650,220 and Y = 324,644; Southeasterly on a straight line to a point having Coordinates of X = 1,651,294 and Y = 324,333; Southeasterly on a straight line to a point having Coordinates of X = 1,653,430 and Y = 323,751; Southeasterly on a straight line to a point having Coordinates of X =1,655,896 and Y = 323,305; Northeasterly on a straight line to a point having Coordinates of X = 1,657,050 and Y = 323,540; Southeasterly on a straight line to a point having Coordinates of X = 1,658,887 and Y = 323,134; Northeasterly on a straight line to the most Northerly Northwest corner of said State Lease No. 3762, as amended, having Coordinates of X = 1,659,935.32and Y = 323,168.20; thence along the Northern boundary of said State Lease No. 3762, as amended, the following courses: South 39 degrees 37 minutes 46 seconds West 1,185.00 feet to a point having Coordinates of X = 1,659,179.50and Y = 322,255.53; South 86 degrees 52 minutes 36 seconds West 2,663.81 feet to a point having Coordinates of X = 1,656,519.65 and Y = 322,110.39; West 220.00 feet to a point having Coordinates of X = 1,656,299.65 and Y = 1,656,299.65322,110.39; South 85 degrees 55 minutes 00 seconds West 600.00 feet to a point having Coordinates of X = 1,655,701.17 and Y = 322,067.67; South 83 degrees 30 minutes 00 seconds West 250.00 feet to a point having Coordinates of X = 1,655,452.78 and Y = 322,039.37; South 78 degrees $1\overline{5}$ minutes 00 seconds West 500.00 feet to a point having Coordinates of X = 1,654,963.26and Y = 321,937.55; South 74 degrees 15 minutes 00 seconds West 300.00 feet to a point having Coordinates of X = 1,654,674.52 and Y = 321,856.11; South 67 degrees 50 minutes 00 seconds West 43.50 feet to a point having Coordinates of X = 1,654,634.24 and Y = 321,839.70; South 08 degrees 34 minutes 13 seconds East 1,553.71 feet to a point having Coordinates of X =1,654,865.78 and Y = 320,303.34; North 87 degrees 10 minutes 32 seconds West 277.02 feet to a point having Coordinates of X = 1,654,589.10 and Y =320,316.99; North 89 degrees 01 minutes 41 seconds West 452.80 feet to a point having Coordinates of X = 1,654,136.37 and Y = 320,324.67; South 88 degrees 45 minutes 05 seconds West 772.27 feet to a point having Coordinates of X = 1,653,364.28 and Y = 320,307.84; South 87 degrees 41 minutes 46 seconds West 379.38 feet to a point having Coordinates of X = 1,652,985.21and Y = 320,292.59; South 83 degrees 51 minutes 16 seconds West 361.32 feet to a point having Coordinates of X = 1,652,625.97 and Y = 320,253.91; South 79 degrees 17 minutes 59 seconds West 319.81 feet to a point having Coordinates of X = 1,652,311.72 and Y = 320,194.53; South 73 degrees 52 minutes 08 seconds West 377.52 feet to a point having Coordinates of X =1,651,949.06 and Y = 320,089.64; South 70 degrees 01 minutes 04 seconds West 982.04 feet to a point having Coordinates of X = 1,651,026.14 and Y = 1,651,026.14319,754.05; North 52 degrees 41 minutes 45 seconds West 266.71 feet to a

point having Coordinates of X=1,650,813.99 and Y=319,915.69; North 60 degrees 42 minutes 35 seconds West 229.79 feet to a point having Coordinates of X=1,650,613.58 and Y=320,028.11; North 67 degrees 07 minutes 51 seconds West 395.31 feet to a point having Coordinates of X=1,650,249.34 and Y=320,181.74; South 53 degrees 05 minutes 00 seconds West 757.92 feet to a point having Coordinates of X=1,649,643.37 and Y=319,726.49; South 50 degrees 20 minutes 00 seconds West 800.00 feet to a point having Coordinates of X=1,649,027.56 and Y=319,215.84; South 48 degrees 45 minutes 00 seconds West 1,600.00 feet to a point having Coordinates of X=1,647,824.61 and Y=318,160.88; South 50 degrees 47 minutes 49 seconds West 570.95 feet to the point of beginning, containing approximately **920.46 acres**, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The boundary description and plat for this tract as shown and as advertised were supplied by the nominating party and have not been checked for accuracy by the staff of the Office of Mineral Resources. Anything which may affect the acreage, the shape or the location of the tract, such as non-closure of or incorrect X, Y coordinates or title disputed acreage, or which may affect the status of the tract for leasing, such as overlap of prior leases or nominated tracts, or which may affect potential operations on leases taken, such as inclusion in areas under the jurisdiction of the Department of Wildlife and Fisheries, will not be specifically determined unless and until a bid on this tract is accepted by the Mineral Board; which bid will be accepted on a per acre basis and which acceptance will be conditional upon such specific determinations being made. Once a bid is conditionally accepted by the Mineral Board, the staff will, within a period following the date of the lease sale, determine the acreage, shape and location of the potential lease area of the tract, the status for leasing of all or any portion thereof, and any conditions which may affect potential operations thereon. determinations may render all or a portion of the bid area unleasable or may increase or decrease the State claimed acreage such that the total bonus/rental ultimately required may either exceed the bonus/rental paid at the lease sale, which will require additional payment by the successful bidder, or allow the successful bidder a refund of excessive payment. The successful bidder will be notified of the determinations by the staff and given an opportunity to view the bid area acreage, configuration and location as it has been specifically determined. If all or a portion of the bid area is unleasable due to overlap of an existing lease, the successful bidder will be given an opportunity to accept or reject a new lease on that portion of the bid area which is not unleasable. If rejected, the bid and all monies accompanying the bid will be returned to the successful bidder and no lease will be issued. In all other cases a new lease will be issued and any additional per acre bonus/rental, 10% administration fee or \$10 and \$5 per acre fees due as a result of staff determination of more State acreage in the bid area than determined by the successful bidder will be paid prior to the lease being issued. A determination of less State acreage in the bid area